

19 June 2023

ME Group International plc
("ME Group", the "Group" or the "Company")

Promotion into the FTSE 250 Index



A selection of hi-resolution Images is available for download - [here](#)

The Board of ME Group (LON: MEGP), the instant-service equipment group, is delighted to announce that the Company has been included as a constituent of the FTSE 250 Index, with effect from the start of trading today, Monday 19 June 2023.

The Group was listed on the London Stock Exchange in 1962 and provided photobooth and photo ID services for official documentation such as passports and driving licences (services which it still provides today). Over the past 60 years, the Company has concentrated on diversifying its services and markets, underpinned by a key focus on innovation. ME Group now offers market-leading instant-vending equipment and services across four key principal business areas:

- Photo.ME - Photobooths and integrated biometric solutions
- Wash.ME - Unattended laundry services and laundrettes
- Print.ME - High-quality digital printing kiosks
- Feed.ME - Vending equipment for the food service market

ME Group benefits from a dominant market position, with limited or no competition, in many of the countries in which it operates. Long-standing partnerships with site owners and the utilisation of long-term contracts provide consistent and solid recurring revenue, giving the Company good predictability and visibility on revenue streams. These characteristics are similar to those of an infrastructure business. The Group's predictable and stable cash flows are used to fund growth through product innovation and to deliver value to shareholders through growth and dividends.

Commenting on the Company's entry into the FTSE 250 Index, Serge Crasnianski, CEO & Deputy Chairman said:

"ME Group's return to the FTSE 250 Index is a momentous corporate milestone. It vindicates the journey that we have been on to develop the Group through technological innovation aimed at expanding and diversifying our operations. This allows us to bring evermore cutting-edge automated self-service solutions to consumers, giving our customers an improved experience consistent with our concept of 'Making Easy'."

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Wendy Baker / Nick Moore / Ben Wilson

NOTES TO EDITORS

ME Group International plc (LSE: MEGP) operates, sells and services a wide range of instant-service vending equipment, primarily aimed at the consumer market.

The Group operates vending units across 19 countries and its technological innovation is focused on four principal areas:

- Photo.ME - Photobooths and integrated biometric identification solutions
- Wash.ME - Unattended laundry services and laundrettes
- Print.ME - High-quality digital printing kiosks
- Feed.ME - Vending equipment for the food service market

In addition, the Group operates other vending equipment such as children's rides, amusement machines, and business service equipment.

Whilst the Group both sells and services this equipment, the majority of units are owned, operated and maintained by Me Group International plc. The Group pays the site owner a commission based on turnover, which varies depending on the country, location and the type of machine.

The Group has built long-term relationships with major site owners and its equipment is generally sited in prime locations in areas of high footfall such as supermarkets, shopping malls (indoors and outdoors), transport hubs, and administration buildings (City Halls, Police etc.). Equipment is maintained and serviced by an established network of 650 field engineers.

In August 2022 the Company changed its listed entity name to ME Group International plc (previously Photo-Me International plc) to better reflect the Group's diversification focus and business strategy.

The Company's shares have been listed on the London Stock Exchange since 1962.

For further information: www.me-group.com